

DALAL STREET INVESTMENTS LIMITED

CIN: L65990PN1977PLC141282

Registered Office: 301, Chintamani Apartments, 1478, Sadashiv Peth, Tilak Road, Pune - 411 030.

Corporate Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai - 400 001.

Tel: +91 22 2202 4555; Email ID: info@dalalstreetinvestments.com

This Advertisement (**Post Offer Advertisement**) is being issued by KJMC Corporate Advisors (India) Limited, the Manager to the Open Offer ("**Manager**"), for and on behalf of Mr. Murzash Sohrab Manekshana ("**Acquirer**") pursuant to and in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SAST Regulations**") in respect of Open Offer for acquisition of upto 81,920 (eighty-one thousand nine hundred and twenty only) Equity Shares of face value ₹ 10/- each, representing 26.00% of the total equity share capital of Dalal Street Investments Limited ("**Target Company**") from all the public shareholders of the Target Company, excluding parties to the Share Purchase Agreement dated September 7, 2018, by the Acquirer at a price of ₹ 165.76 per equity share ("**Offer Price**") payable in cash, pursuant to and in compliance with 3(1) and 4 of the SAST Regulations.

This Post Offer Advertisement is to be read in continuation of and in conjunction with the Public Announcement dated September 7, 2018, the Detailed Public Statement dated September 14, 2018 ("**DPS**"), the Draft Letter of Offer dated September 21, 2018, the Corrigendum dated October 20, 2018 ("**Corrigendum1**"), the Letter of Offer dated November 26, 2018 ("**LOF**"), the Corrigendum dated November 28, 2018 ("**Corrigendum2**"), Offer Opening Public Announcement dated December 1, 2018 and the Corrigendum dated December 4, 2018 ("**Corrigendum3**"). The DPS, Corrigendum1, Corrigendum2, the Offer Opening Public Announcement and Corrigendum3 were published on September 15, 2018, on October 22, 2018, on November 29, 2018, on December 3, 2018 and on December 5, 2018 respectively in Financial Express – (English-All Editions), Financial Express (Gujarati – Ahmedabad Edition), Jansatta – (Hindi-All Editions), Mumbai Lakshadeep (Marathi-Mumbai Edition) and Loksatta (Marathi-Pune Edition).

Capitalized terms used but not defined herein shall have the meaning ascribed to them in the LOF.

- Name of the Target Company** : Dalal Street Investments Limited
- Name of the Acquirer** : Mr. Murzash Sohrab Manekshana (Acquirer)
- Name of the Manager to the Offer** : KJMC Corporate Advisors (India) Limited
- Name of the Registrar to the Open Offer** : Bigshare Services Private Limited
- Offer Details**
 - Date of Opening of the Offer** : December 4, 2018
 - Date of Closure of the Offer** : December 17, 2018
- Date of Payment of Consideration** : December 26, 2018
- Details of Acquisition:

| Sr. No. | Particulars | Proposed in Offer Document | | Actuals | |
|---------|---|---|----------------------------|---|----------------------------|
| 7.1. | Offer Price | ₹ 165.76 | | ₹ 165.76 | |
| 7.2. | Aggregate number of shares tendered | 81,920 ¹ | | 72,606 | |
| 7.3. | Aggregate number of shares accepted | 81,920 ¹ | | 72,606 | |
| 7.4. | Size of the Offer (Number of Shares multiplied by Offer Price per Share) | ₹ 1,35,79,060/- | | ₹ 1,20,35,170.56 | |
| 7.5. | Shareholding of the Acquirer before Agreements/Public Announcement (No. & %) | Nil | | Nil | |
| 7.6. | Shares Acquired by way of Agreements <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital | • 1,79,963 Equity Shares ² • 57.12% | | • 1,79,963 Equity Shares ² • 57.12% | |
| 7.7. | Shares Acquired by way of Open Offer <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital | • 81,920 Equity Shares • 26.00% | | • 72,606 Equity Shares • 23.04% | |
| 7.8. | Shares acquired after Detailed Public Statement <ul style="list-style-type: none"> Number of shares acquired Price of the shares acquired % of the shares acquired | Nil | | Nil | |
| 7.9. | Post offer share holding of Acquirer <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital | • 2,61,883 Equity Shares ¹ • 83.12% | | • 2,52,569 Equity Shares • 80.16% | |
| 7.10. | Pre & Post Offer Shareholding of the Public <ul style="list-style-type: none"> Number % of Fully Diluted Equity Share Capital | Pre-Offer: | Post-Offer: | Pre-Offer: | Post-Offer: |
| | | 1,35,111 Equity Shares | 53,191 Equity Shares | 1,35,111 Equity Shares | 62,505 Equity Shares |
| | | 42.88% | 16.88% | 42.88% | 19.84% |

Notes: 1. Assuming full acceptance under the Open Offer.

2. Shares to be acquired in terms of share purchase agreement have not yet been transferred in the name of the Acquirer.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SAST Regulations.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com) and the registered office of the Target Company.

Issued by the Manager to the offer on behalf of the Acquirer



KJMC Corporate Advisors (India) Limited
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 Telephone: +91 22 4094 5500; Fax: +91 22 22852892
 Email: dsil.offer@kjmc.com
 Contact Person: Mr. Kaushal Patwa/Mr. Ghanshyam Kapadia

For and on behalf of the Acquirer

Place : Mumbai
 Date : December 27, 2018

Sd/-
Mr. Murzash Sohrab Manekshana