



POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF GEECEE VENTURES LIMITED

This Post Buyback Public Announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") for the time being in force including any statutory modifications and amendments from time to time.

This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated May 23, 2019 and published on May 24, 2019 ("Public Announcement") and the Letter of Offer dated June 18, 2019 ("Letter of Offer"), issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1 THE BUYBACK

- GeeCee Ventures Limited (the "Company") had announced the Buyback of up to 8,14,815 (Eight Lakhs Fourteen Thousand Eight Hundred and Fifteen only) fully paid-up equity shares of face value of ₹ 10 (Rupees Ten) each ("Shares" or "Equity Shares") of the Company as on June 7, 2019 ("Record Date"), on a proportionate basis, through tender offer route using the stock exchange mechanism (the "Buyback"/"Buyback Offer") at a price of ₹ 135/- per Equity Share ("Buyback Price"/"Buyback Offer Price") payable in cash, for an aggregate maximum consideration not exceeding ₹ 1,100 lakhs (the "Buyback Offer Size") excluding the Transaction Costs. The Buyback Offer Size represents 2.68% of the total fully paid-up equity share capital and free reserves as per the standalone audited accounts of the Company for the financial year ended March 31, 2019.
- The Company had adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented by the Company using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India (SEBI) vide circular no CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, including any amendments thereof, issued by SEBI.
- The Buyback Opening Date was Wednesday, June 26, 2019 and the Buyback Closing Date was Tuesday, July 9, 2019.

2 DETAILS OF THE BUYBACK

- The Company bought back an aggregate of 8,14,814 (Eight Lakh Fourteen Thousand Eight Hundred and Fourteen) Equity Shares, at the price of ₹ 135/- per Equity Share.
- The total amount utilized in the Buyback was ₹ 10,99,99,890 (Rupees Ten Crores Ninety Nine Lakhs Ninety Nine Thousand Eight Hundred and Ninety only), excluding Transaction costs.
- The Registrar to the Buyback, Link Intime India Private Limited ("Registrar"), considered a total of 1,145 valid bids for 1,80,82,717 Equity Shares in response to the Buyback, resulting in tender of approximately 22.19 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category	No. of Equity Shares reserved in the Buyback	No. of Valid Bids	Total Equity Shares Tendered	Response %
Reserved category for Small Shareholders	1,22,223	1,001	2,79,845	228.96
General Category for all other Eligible Shareholders	6,92,592	144	1,78,02,872	2,570.47
Total	8,14,815	1,145	1,80,82,717	2,219.24

- All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection have been dispatched by the Registrar to the eligible Equity Shareholders on Wednesday, July 17, 2019.
- The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on Wednesday, July 17, 2019. ICCL has made direct funds pay-out to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Seller Member/Broker for onward transfer to such shareholders.
- Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company Demat Account on Wednesday, July 17, 2019. The unaccepted dematerialized Equity Shares have been returned to respective Eligible Shareholders/custodians by ICCL on Wednesday, July 17, 2019.
- The extinguishment of 8,14,814 Equity Shares accepted under the Buyback, shall be completed by Wednesday, July 24, 2019.

3 CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company pre and post Buyback is as set forth below:

Particulars	Pre-Buyback		Post-Buyback	
	Number of Shares	Amount (₹ in Lakhs)	Number of Shares	Amount (₹ in Lakhs)
Authorised Equity Share Capital	5,05,00,000	5,050.00	5,05,00,000	5,050.00
Issued, subscribed and Paid-up Equity Share Capital	2,17,26,543	2,172.65	2,09,11,729*	2,091.17

*Subject to extinguishment of 8,14,814 Equity Shares.

- Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been accepted under the Buyback are as under:

Sr. No.	Name	No. of Equity Shares accepted under the Buyback Offer	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Capital
1	Saraswati Commercial (India) Ltd	94,924	11.65%	0.45%
2	Arti Shyamsukha	92,096	11.30%	0.44%
3	Rohit Kothari	89,944	11.04%	0.43%
4	Tejal R Kothari	77,045	9.46%	0.37%
5	New Age Energy India Pvt Ltd	50,149	6.15%	0.24%
6	Nidhi Shyamsukha	36,465	4.48%	0.17%
7	Rakhee Dyechem LLP	31,766	3.90%	0.15%
8	Harisingh Shyamsukha	30,546	3.75%	0.15%
9	Minix Holdings Pvt Ltd	29,734	3.65%	0.14%
10	Gaurav Shyamsukha	24,724	3.03%	0.12%
11	Bhanshali Manek HUF	24,461	3.00%	0.12%
12	Ashok Kumar Jain	15,558	1.91%	0.07%
13	Ashwin Kumar Kothari	13,090	1.61%	0.06%
14	Alka Jain	11,657	1.43%	0.06%
15	Marco Private Limited	9,683	1.19%	0.05%
16	Harisingh Shyamsukha HUF	9,404	1.15%	0.04%

- The Shareholding Pattern of the Company Pre and Post Buyback is set forth below:

Particulars	Pre-Buyback		Post-Buyback	
	Number of Shares	Percentage (%) holding	Number of Shares#	Percentage (%) holding
Promoter and Promoter group	1,47,10,372	67.71	1,41,59,942	67.71
Foreign Investors (including Non-Resident Indians/FIIs/FPIs/Foreign Nationals/OCBs)	62,163	0.29	67,51,787	32.29
Indian Financial Institutions/Banks/NBFCs and Mutual Funds/ Insurance Companies	1,100	0.00		
Others (Public, Public Bodies Corporate, Clearing Members, Trust and HUF)	69,52,908	32.00		
Total	2,17,26,543	100.00	2,09,11,729	100.00

Subject to extinguishment of 8,14,814 Equity Shares.

4 MANAGER TO THE BUYBACK



KJMC CORPORATE ADVISORS (INDIA) LIMITED
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Telephone: +91 22 4094 5500; Facsimile: +91 22 2285 2892
Contact Person: Mr. Kaushal Patwa/Mr. Ghanshyam Kapadia
Email: gcvl.buyback@kjmc.com
SEBI Registration Number: INM000002509
Validity Period: Permanent
CIN: L67120MH1998PLC113888

5 DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors accepts responsibility for the information contained in this Post Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of GeeCee Ventures Limited

Sd/- Vazhathara Vasudevan Sureshkumar Whole Time Director DIN: 00053859	Sd/- Gaurav Shyamsukha Whole Time Director DIN: 01646181	Sd/- Dipyanti Kanojia Company Secretary & Compliance Officer Membership No. A41024
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Date : July 18, 2019
Place : Mumbai